

CLASS XI

Economics Holiday Homework (2026-27)

PROJECT WORK

1. Select the topic of your project and share it with your teacher.
2. Go through the guidelines for making the project.
3. Work on the content.
4. Present the content/ research work in your handwritten project.

Guidelines for Project Work in Economics Class XI

The objectives of the project work are to enable learners to:

- probe deeper into theoretical concepts learnt in classes XI and XII
- analyse and evaluate real world economic scenarios using theoretical constructs and arguments
- demonstrate the learning of economic theory
- follow up aspects of economics in which learners have interest
- develop the communication skills to argue logically

The expectations of the project work are that:

- learners will complete only ONE project in each academic session
- project should be of 3,500-4,000 words (excluding diagrams & graphs), preferably hand-written
- it will be an independent, self-directed piece of study

Suggestive List of Projects:

- Effect on PPC due to various government policies
- Invisible Hand (Adam Smith)
- Opportunity Cost as an Economic Tool (taking real life situations)
- Effect of Price Change on a Substitute Good (taking prices from real life visiting local market)
- Effect on Equilibrium Prices in Local Market (taking real life situation or recent news)
- Effect of Price Change on a Complementary Good (taking prices from real life visiting local market)
- Solar Energy, a Cost-Effective Comparison with Conventional Energy Sources
- Bumper Production- Boon or Bane for the Farmer
- Any other newspaper article and its evaluation on basis of economic principles
- Any other topic

Revise the following questions

Statistics

- Q1 Define Statistics in singular and plural sense.**
- Q2 Explain the feature of statistics.**
- Q3 Explain the importance of statistics in economics.**
- Q4 Explain the limitations of statistics.**
- Q6 Explain the functions of statistics.**

Micro Economics

Q1 Distinguish between

- (a) Microeconomics and Macro economics**
- (b) Positive and Normative economics**

Q2 Define

- (a) Production possibility curve (PPC)**
- (b) Marginal opportunity cost**
- (c) Opportunity cost**

Q3 Explain the central problems of the economy

- (a) What to produce**
- (b) How to produce**
- (c) For whom to produce**

Q4 Why PPC is downward sloping?

Q5 Why PPC is concave to origin?

Q6 Explain the reasons for rightward shift of PPC.

Q7 Explain the reasons for rightward shift of PPC.

Q8 Define

- (a) Consumer equilibrium**
- (b) Total utility**
- (c) Marginal utility**
- (d) Law of diminishing marginal utility**

Q9 Explain the relationship between Total utility and marginal utility.

Q9 Explain the conditions of consumer equilibrium when the consumer is consuming one commodity using utility approach.

Q10 Explain the conditions of consumer equilibrium when the consumer is consuming two commodities using utility approach.